## Shama expands Bangkok presence with two additional locations in Phrom Phong and Yen Akat



The serviced apartments brand will be present in four prime Bangkok neighbourhoods by late 2020

Bangkok, 27 January 2020 — Already a fast expanding Asia-Pacific serviced apartments brand with two properties in two prime locations in Bangkok, Shama Serviced Apartments by ONYX Hospitality Group is doubling its neighbourhood presence in the Thai capital by adding Phrom Phong and Yen Akat to its portfolio in 2020.

The two new properties — Shama Sukhumvit 39 Bangkok and Shama Yen Akat Bangkok — will complement the existing Shama Sukhumvit Bangkok in Ploenchit and Shama Lakeview Asoke Bangkok.

Douglas Martell, President & CEO, ONYX Hospitality Group, said: "We are excited to welcome the new decade with the expansion of Shama to four prime locations across the Thai capital — Ploenchit, Asoke, Phrom Phong and Yen Akat. This follows an exciting 2019 where we opened our second Shama

property in Hangzhou, relaunched Shama Lakeview Asoke and Amari Pattaya following extensive refurbishments and signed our first hotel in Japan with Amari Niseko. As we enhance our presence across the Asia-Pacific region, we are equally committed to expanding our reach within Thailand where we are headquartered."



Developed by Walton Asset Limited and managed by ONYX Hospitality Group, Shama Sukhumvit 39 Bangkok in Phrom Phong is scheduled to open in February 2020 as an extended stay residence with 52 apartments in five different one-bedroom and two-bedroom layouts. The property features a pool and terrace, gym and kid's playroom.

Situated in the heart of what has affectionately been referred to as Bangkok's largest Japanese neighbourhood, Shama Sukhumvit 39 Bangkok is a short stroll from the EM District comprising the Emporium and Emquartier shopping malls, Samitivej Hospital, numerous international schools and Soi Thonglor, best known for fine cuisine, buzzy bars and hip coffee shops.

Shama Yen Akat Bangkok, developed by SP Plus Property Company Ltd and managed by ONYX Hospitality Group, is scheduled to open in September 2020 with 136 units, welcoming both short stay as well as extended stay guests. The property will offer a restaurant, gym and a rooftop pool terrace with barbeque pit.

A prime residential enclave of lower Sathorn, Yen Akat has been widely referred to as one of the city's most liveable neighbourhoods with diverse eating options from street food and coffee bars to trendy cocktail lounges and award-winning restaurants. The property is located next to The Market Place Nanglinchee community mall and is a short stroll to the Central Rama 3 shopping complex.

Shama is a leading and award-winning provider of premium serviced apartments, with a portfolio of 11 properties in China, Hong Kong and Thailand. Upcoming Shama openings are anticipated in Johor, Malaysia and additional locations within mainland China.

Shama was named the "Best Serviced Apartment Operator of Asia" for the 7th time at the AHF Asia Hotel Awards 2019. It was also named the "Best Serviced Apartment Operator" at the Hong Kong Business High Flyers Awards 2018.

Based in Bangkok, ONYX Hospitality Group has a growing regional portfolio of 50 operating properties across three core brands in eight markets. The Group has a robust development pipeline of 25 new properties in markets such as China, Malaysia and Laos, and has set a target of having 99 hotels open by 2024 as part of its journey towards being the best medium-sized hospitality player in the region.