

# President Tsai plans to make Taiwan an Asian hub for startups



Taipei, Sept. 25 (CNA) President Tsai Ing-wen (蔣經國) said Tuesday that her administration will offer incentives and revise regulations as part of its plan to develop Taiwan as a regional hub for startups.

The incentives will include more tax credits, Tsai said in an address at the opening of the annual congress of the World Taiwanese Chamber of Commerce in Taipei.

She said the government is also moving to cultivate talent, attract more foreign professionals and abolish the outdated regulations in the Company Act.

Taiwan has already launched a startup park in Linkou District, New Taipei, which is linked to Taiwan Tech Arena in Taipei, Asia Silicon Valley in Taoyuan County, and the Hsinchu Science Park, Tsai said.

Furthermore, the recent decisions by international business giants to invest or expand their operations in Taiwan were indicative of a positive outlook on Taiwan's future development, she said, citing companies such as Google,

Microsoft, Cisco System, Amazon, Siemens, Dassault Aviation, Rockwell International, and Mitsubishi as examples.

Taiwan's economy is on the rise, as indicated by its improved performance in the areas of economic growth, unemployment, exports, and the stock market, said Tsai.

She said her administration is also working to strengthen the cultural and creative sector, starting with two projects that are being formulated by the Ministry of Culture to drive the cultural industries.

The chamber's opening ceremony was also attended by Director of the American Institute in Taiwan Brent Christensen, former Vice President of the United States Dick Cheney, and Stephen Yates, a former deputy national security adviser to Cheney.

(By Ku Chuan and Shih Hsiu-chuan)

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